



Companies (Acceptance of Deposits) Amendment Rules 2019, notified by MCA on 22.01.2019



Every Company who has as at year end, any amount outstanding in the Books, which in terms of Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014, has not been treated as Deposit or have accepted any Deposit.



On or Before 30th June of Subsequent year for position as on 31<sup>st</sup> March



Rs 5,000/- for the Company and every office in default and Rs 500/- per day for each day of continuing default.



1. Prepare and finalise Books of Accounts in Compliance with Applicable Accounting Standards and Indian GAAP.
2. Identify the amount outstanding or loan received as on the year end.
3. Group the amount due under appropriate heads and provide details along with relevant breakup

**Disclaimer:**

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