



Section 285BA of The Income Tax Act'1961.

Every person mentioned in section 285BA in respect of all transactions of the nature/ value specified there in. Under normal scenarios, to following business entities:-

1. Any company/ institution receiving an amount aggregating Rs 10.00 Lakhs or more from a person in a financial year for issuing Bonds/ Debentures/shares;
2. Buy Back of shares by any Listed Company from a person in a financial year for an amount aggregating Rs 10.00 Lakhs or more;
3. Any person liable for audit u/s 44AB receiving cash payment exceeding Rs 2.00 Lakh for sale of any goods or services of any nature.
4. Any Company Paying Dividend;



**DUE DATE**

Yearly Return      Within 31<sup>st</sup> May of  
the      Subsequent  
Year



Penalty      Rs 500/- per day  
for each day of  
continuing default



- 1. For Reporting entities type 1,2 & 3**
  - ✓ Name of the Investor/ Receptient (in case of Buyback);
  - ✓ Address (including PIN Code);
  - ✓ Constitution;
  - ✓ Gender ;
  - ✓ Father's Name;
  - ✓ PAN;
  - ✓ Last date of Transaction;
  - ✓ Aggregate Gross Amount received from the Person;
  - ✓ Aggregate Gross Amount received from the Person in cash;
  - ✓ Aggregate Gross Amount Paid to the Person;
  - ✓ Related Account No
- 2. For Reporting entities type 4. (Dividend)**
  - ✓ Financial Year
  - ✓ Name
  - ✓ PAN
  - ✓ Address (including Pin Code)
  - ✓ Dividend Amount



It is advisable for all entities covered in Section 285BA to file a Preliminary Response as “Nil” and/or “N.A” as the case may be, in case there are no reportable transactions for the relevant financial year.

**Disclaimer:**

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